

TOLEDO AREA REGIONAL TRANSIT AUTHORITY

RESOLUTION NO. 06-25

AUTHORIZING THE REVISED PROCUREMENT POLICY AND CODE OF ETHICS FOR LANGUAGE UPDATES AND CURRENT REQUIREMENTS

WHEREAS, TARTA recognizes the importance of maintaining a clear, efficient, and compliant procurement and code of ethic policy that aligns with current regulatory requirements and best practices; and

WHEREAS, review and updates to procurement and code of ethics policies help ensure transparency, efficiency, and equitable business opportunities while strengthening internal controls and operational effectiveness; and

WHEREAS, the Board authorizes an update of the procurement and code of ethics policy to enhance clarity, ensure compliance with applicable laws and regulations.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOLEDO AREA REGIONAL TRANSIT AUTHORITY, OHIO:

<u>SECTION 1</u>. That the Board of Trustees authorize the necessary updates to the procurement policy and code of ethics to improve its effectiveness, compliance, and alignment with best practices.

<u>SECTION 2</u>. That this resolution shall become effective immediately upon its adoption.

ADOPTED: February 20, 2025

President

ATTEST:

Secretary-Treasurer